

Skiffs Lane Road Association

Profit and Loss

July 13, 2022 - July 31, 2023

	TOTAL
Income	
Assessments, Regular	-25.00
Assessment 2022-23	40,100.00
Total Assessments, Regular	40,075.00
Total Income	\$40,075.00
GROSS PROFIT	\$40,075.00
Expenses	
Dues and Subscriptions	
Website	730.00
Total Dues and Subscriptions	730.00
Insurance	
Liability	1,921.92
Total Insurance	1,921.92
Miscellaneous	89.89
Postage and Delivery	165.60
Professional Fees	
Accounting and Bookkeeping.	2,789.62
Legal Fees	1,000.00
Total Professional Fees	3,789.62
Real Estate Taxes	520.04
Repairs	
Road Maintenance	1,953.21
Pavement Repairs	19,500.00
Tree Trimming & Removal	6,500.00
Total Road Maintenance	27,953.21
Total Repairs	27,953.21
Total Expenses	\$35,170.28
NET OPERATING INCOME	\$4,904.72
Other Income	
Interest Income	12.81
Total Other Income	\$12.81
NET OTHER INCOME	\$12.81
NET INCOME	\$4,917.53